

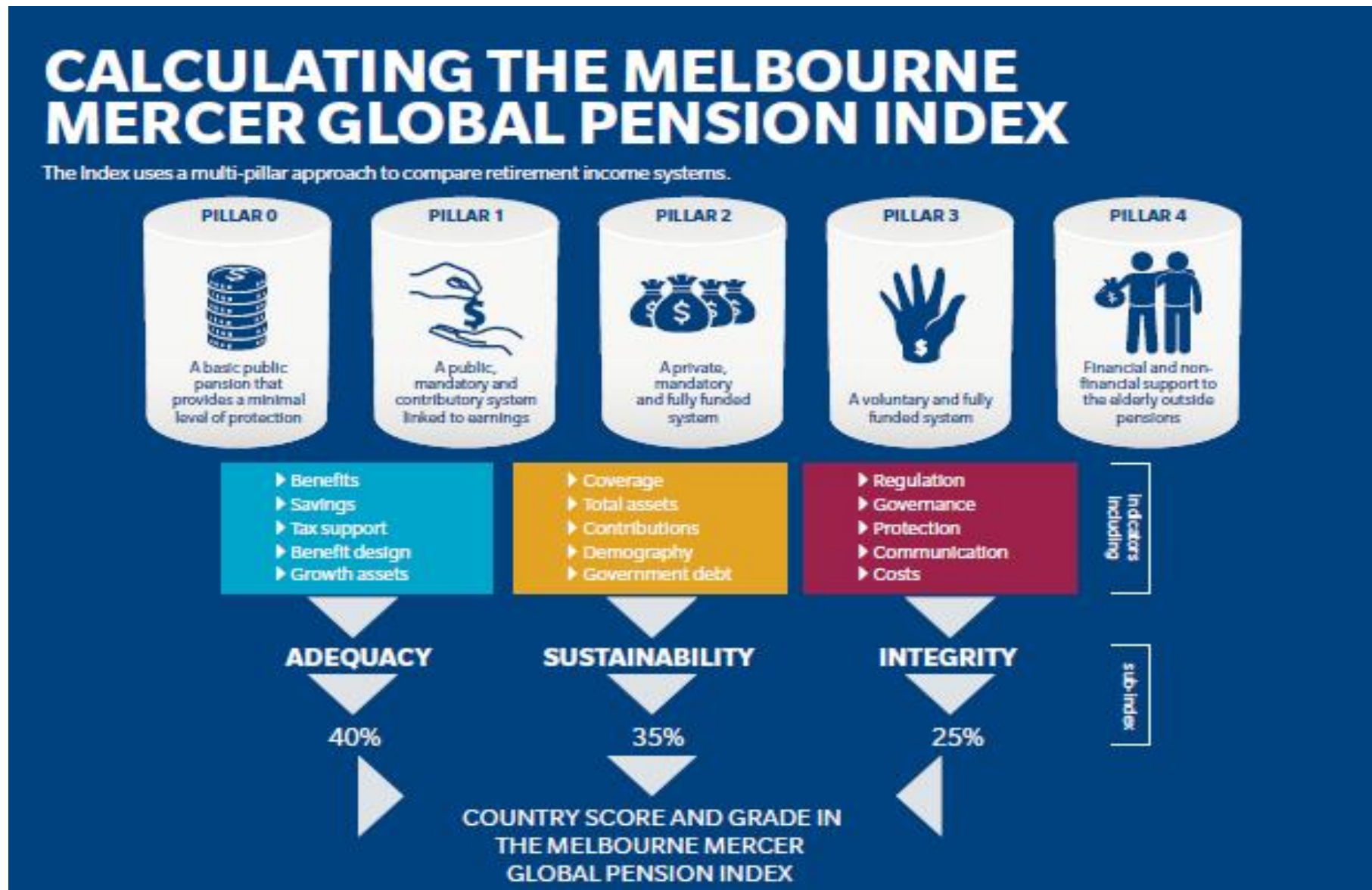
HEALTH WEALTH CAREER

# VIII FÓRUM NACIONAL DE SEGUROS DE VIDA E PREVIDÊNCIA PRIVADA

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# MELBOURNE MERCER GLOBAL PENSION INDEX 2015



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## RECOMMENDATIONS

There is no perfect pension system that can be applied universally, but there are many common features that can be shared for better outcomes.

### ADEQUACY



A minimum pension is provided to the poor that represents a reasonable percentage of average earnings in the community



At least **70%** net (after tax) replacement rate at retirement for a full-time worker on a median income



At least **50%** of accumulated retirement benefits to be taken as an income stream

### SUSTAINABILITY



At least **70%** of the working age population should be members of private pension plans



Current pension fund assets should be more than **100%** of GDP to fund future pension liabilities



Labour force participation rate for those aged 55-64 should be at least **65%**

### INTEGRITY



A strong prudential regulator supervising private pension plans

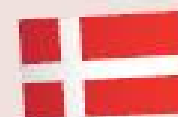


Regular member communications including the provision of personal statements, projected retirement income and an annual report



Clear funding requirements for both defined benefit and defined contribution schemes

## WHAT MAKES AN A GRADE SYSTEM?



DENMARK

1



NETHERLANDS

2

### DENMARK HOLDS ONTO #1 FOR FOURTH YEAR RUNNING

Denmark's well-funded pension system with its good coverage, high level of assets and contributions, the provision of adequate benefits and a private pension system with developed regulations are the primary reasons for its top spot.

**MAKE**



**TOMORROW,  
TODAY**